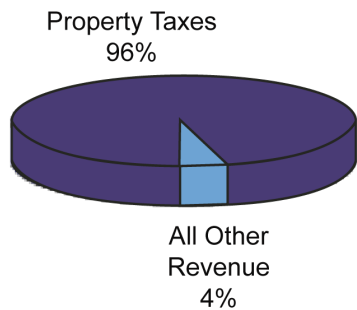


# Financial Report\*

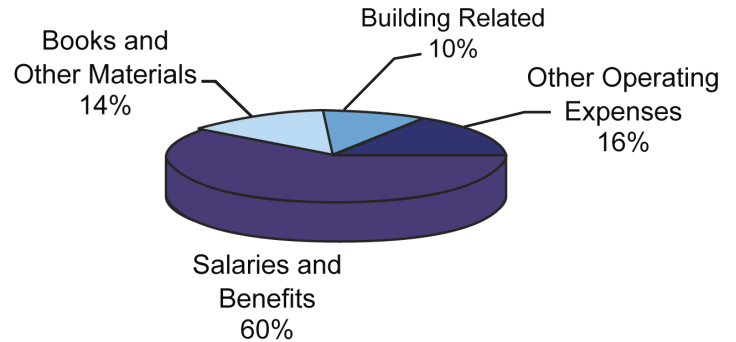
With a budget funded primarily from property taxes, it is imperative that the Library System is fiscally responsible at all times. We continually operate within the 1% limitation on property tax revenue. For 2007, expenditures were 8% below budget and revenues exceeded expenditures by \$3.9 million. The primary expenses of the Library System are salaries and benefits, books and materials, and facilities operation and maintenance.

Funding from capital bonds also went toward library improvement projects. In 2007, KCLS spent \$23.2 million of capital funds on library construction and renovation projects.

## 2007 General Fund Revenues \$83.5M



## 2007 General Fund Expenses \$79.6M



\*Unaudited Preliminary 2007 Information

The King County Library System Foundation promotes literacy, learning, and libraries by providing support beyond public funding for initiatives and resources that enable the King County Library System to better serve the needs of our community. In 2007, the KCLS Foundation provided \$395,000 in support of special programs and activities. For more information, visit [www.kclsfoundation.org](http://www.kclsfoundation.org) or call 425.369.3450.



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## Board of Trustees, 2007

The five-member Board of Trustees oversees the King County Library System and is tasked with guiding the civic, social and fiscal responsibilities of the organization. Board members serve five-year terms, during which time they volunteer hundreds of hours in service.

Judge LeRoy McCullough, President



Judge Richard Eadie, Trustee



Lucy Krakowiak, Secretary



Charlotte B. Spitzer, Trustee



Jessica Bonebright, Trustee



## KCLS Leadership

The leadership team at KCLS is comprised of staff that oversees the day-to-day operations of the organization. They work with civic and community organizations to ensure that library facilities and services meet the constantly changing needs of the residents we serve.

Bill Ptacek, Director



Bruce Adams, Associate Director, Public Services

Julie G. Brand, Community Relations/Marketing Director

Linda Glenicki, Manager, Business and Finance

Kay Johnson, Associate Director, Facilities Development

Jed Moffitt, Associate Director, Information Technology Services

Bruce Schauer, Associate Director, Collection Management Services

Denise Siers, Associate Director, Public Services

Greg Smith, Associate Director, Facilities Management Services

Nancy Smith, Associate Director, Public Services

Jeanne Thorsen, Executive Director, KCLS Foundation

Charlene Richards, Manager, Human Resources



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