

MAINTAINING QUALITY AND VALUE

2003 BUDGET SCENARIO PLANNING

	<i>% of budget</i>	<i>2003 Forecast</i>	<i>% Increase</i>	<i>2004 Budget</i>	<i>% Increase</i>	<i>2005 Budget</i>
Beginning Fund Balance		9,323,703		13,475,844		10,435,969
Property Tax Base		68,010,394	0.8%	69,877,964	0.8%	71,682,964
New Construction		1,202,302		1,271,380		600,000
All Other Revenue		<u>2,974,700</u>	-2.5%	<u>2,900,000</u>	0.0%	<u>2,900,000</u>
Total Revenue		<u>72,187,396</u>	<u>2.6%</u>	<u>74,049,344</u>	1.5%	<u>75,182,964</u>
Salaries - Public Services	33.8%	24,369,131	4.2%	25,401,941	3.7%	26,421,813
Salaries - All Other	12.0%	8,658,886	6.5%	9,221,119	3.5%	9,539,248
Substitutes	1.2%	880,560	14.8%	1,010,566	1.0%	1,020,672
Benefits	10.6%	7,620,013	11.2%	8,473,413	15.0%	9,786,925
Facilities	11.8%	8,511,252	4.3%	8,878,172	1.0%	8,754,854
Materials	13.1%	9,410,000	9.0%	10,260,000	1.0%	10,362,600
CAPS	1.4%	1,039,143	1.9%	1,058,533	1.0%	1,069,118
Technology	5.9%	4,220,827	24.8%	5,269,116	1.0%	4,109,807
Programs	0.6%	428,419	-14.7%	365,558	1.0%	369,214
Admin/Other	8.2%	5,897,024	3.5%	6,100,801	1.0%	6,161,809
Leases - to 302	-	-		550,000	9.1%	600,000
Election Costs	1.4%	<u>1,000,000</u>		<u>500,000</u>		<u>850,000</u>
Total Expenses	100.0%	<u>72,035,255</u>	7.0%	<u>77,089,219</u>	2.5%	<u>79,046,059</u>
2003 Projected Underage		4,000,000				
Ending Fund Balance		13,475,844		10,435,969		6,572,874