

MAINTAINING QUALITY AND VALUE

GENERAL FUND REVENUE

Description	Actual 2002	Budgeted 2003	Budgeted 2004	\$ Variance	% Variance
40000 Revenues					
41000 Taxes					
41100 Real & Personal Prop	\$ 57,574,853	\$ 68,251,750	\$ 70,149,344	\$ 1,897,594	2.8%
41200 Real & Personal PrpD	1,097,338	960,946	1,000,000	39,054	4.1%
41300 Sale of Tax Titled Pr	9,728	-	-	-	0.0%
41400 Private Timber Tax	-	20,000	15,000	(5,000)	-25.0%
41500 Leasehold Excise Tax	138,769	120,000	120,000	-	0.0%
41000 Taxes	<u>58,820,688</u>	<u>69,352,696</u>	<u>71,284,344</u>	<u>1,931,648</u>	2.8%
42000 Intergovernmental Reve					
42200 Indirect Federal Gran	288,636	350,000	350,000	-	0.0%
42400 State Shared Revenues	68,149	10,000	75,000	65,000	650.0%
42600 Intergovernmental Svs	614,817	584,200	528,000	(56,200)	-9.6%
42000 Intergovernmental Reve	<u>971,602</u>	<u>944,200</u>	<u>953,000</u>	<u>8,800</u>	0.9%
43000 Charges for Services					
43100 Print/Duplicating Ser	133,376	120,000	115,000	(5,000)	-4.2%
43000 Charges for Services	<u>133,376</u>	<u>120,000</u>	<u>115,000</u>	<u>(5,000)</u>	-4.2%
44000 Fines & Forfeits					
44100 Fines	1,149,796	1,200,000	1,052,000	(148,000)	-12.3%
44200 Lost Materials	181,510	90,000	120,000	30,000	33.3%
44000 Fines & Forfeits	<u>1,331,306</u>	<u>1,290,000</u>	<u>1,172,000</u>	<u>(118,000)</u>	-9.2%
45000 Misc. Revenues					
45100 Interest and Other Ea	402,765	350,000	350,000	-	0.0%
45200 Rents, Leases and Con	650	-	-	-	0.0%
45300 Insurance Premium & R	11,921	-	-	-	0.0%
45600 Other Miscellaneous R	264,468	50,000	80,000	30,000	60.0%
45700 Other NonRevenues	86,312	79,500	79,500	-	0.0%
45000 Misc. Revenues	<u>766,116</u>	<u>479,500</u>	<u>509,500</u>	<u>30,000</u>	6.3%
46000 Other Financing Source					
46200 Sale of General Fixed	2,092	1,000	15,500	14,500	1450.0%
46000 Other Financing Source	<u>2,092</u>	<u>1,000</u>	<u>15,500</u>	<u>14,500</u>	1450.0%
40000 Revenues	<u>\$ 62,025,180</u>	<u>\$ 72,187,396</u>	<u>\$ 74,049,344</u>	<u>\$ 1,861,948</u>	2.6%

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\$71,284,344	<u>TAXES</u>		
	2003 Property Taxes (base)	\$69,212,696	
	2004 Increase (I-747 limit)	\$665,268	
	New Construction	\$1,271,380	
	Other Taxes	\$135,000	
\$953,000	<u>INTERGOVERNMENTAL REVENUE</u>		
	AmeriCorps Federal Grant	\$350,000	
	County Institutions	\$528,000	
	State Forest Funds	\$75,000	
\$1,287,000	<u>FINES AND CHARGES</u>		
	Fines	\$1,052,000	Reduction based on current trend
	Lost Materials	\$120,000	Increased to reflect actual rate
	Photocopier	\$115,000	
\$525,000	<u>OTHER REVENUES</u>		
	Investment Interest	\$350,000	
	KCLS Foundation	\$79,500	
	Grant Matching Funds and all other	\$80,000	
	Sale of Surplus Equipment	\$15,500	
\$13,475,844	<u>BEGINNING FUND BALANCE</u>		
	2003 Actual Beginning Fund Balance	\$9,323,703	
	Budgeted Decrease in Fund Balance	(\$437,859)	
	Repair & Maintenance	\$1,050,000	Spending under budget
	Benefits	\$670,000	Conservative PERS rate assumption
	Materials funded by CFA's	\$590,000	Redmond, Issaquah
	Supplies and Equipment	\$506,000	Spending under budget
	Professional Services	\$482,000	Spending under budget
	Salaries	\$330,000	Open positions
	Materials	\$300,000	Spending under budget
	Unspent Reserves	\$200,000	
	Other Operating Expenses	\$183,000	Spending under budget
	Election Costs	\$175,000	Actual came in under estimate
	Seattle Public Library	\$104,000	Cross-Use payment