

KCLS 2004 Bond Issue Capital Plan

Presented to Board - May 2011

FACILITIES	Additional Square Feet Construction	Ending Square Feet	Expected Start Date (1)	01000 Site Development Land Acq. (2)	02000 Owner's Construction Costs (3)	03000 Building Construction Costs (4)	04000 Furnishing / Shelving Equipment / Supplies (6)	06000 Off-Site Mitigation (7)	07000 Library Materials	Total Project Cost	
Woodmont	4,600	9,850	2005	0	360,225	2,957,775	104,000	78,000	0	3,500,000	R
Greenbridge	2,500	2,500	2005	0	100,000	344,000	306,000	0	250,000	1,000,000	O
Covington	8,000	23,000	2005	0	757,000	4,892,600	370,000	363,400	67,000	6,450,000	R
Burien	32,000	32,000	2005	1,863,433	2,475,570	11,835,997	1,450,000	375,000	0	18,000,000	R
Newcastle	11,000	11,000	2005	2,194,414	1,986,320	5,906,266	737,000	341,000	800,000	11,965,000	R
Snoqualmie	6,000	6,000	2005	1,350,000	25,000	2,000,000	300,000	50,000	240,000	3,965,000	R
Muckleshoot	6,000	6,000	2006	155,000	25,000	3,180,000	300,000	150,000	240,000	4,050,000	R
Fall City	5,000	5,000	2006	146,500	25,000	2,100,000	250,000	150,000	100,000	2,771,500	R
Carnation	5,000	5,000	2006	360,000	25,000	2,850,000	250,000	150,000	100,000	3,735,000	R
Skykomish	200	1,042	2006	0	0	75,000	0	0	0	75,000	O
Shoreline	-	20,000	2006	1,000,000	480,000	2,770,000	0	0	0	4,250,000	O
Lake Hills	10,000	10,000	2006	15,000	580,566	1,649,434	859,000	20,000	99,000	3,223,000	R
Sammamish	20,000	20,000	2006	84,500	1,793,600	11,432,900	1,039,000	300,000	500,000	15,150,000	R
Kenmore	10,000	10,000	2006	866,250	866,250	4,037,002	759,000	622,650	400,000	8,415,851	R
Vashon	10,000	10,000	2006	1,000,000	300,000	2,348,000	252,000	0	100,000	4,000,000	O
Duvall	8,000	8,000	2007	1,448,100	874,273	4,624,177	678,700	194,750	240,000	8,060,000	R
Des Moines	-	10,230	2007	0	50,000	408,000	58,000	0	0	516,000	O
Kirkland	4,500	19,500	2007	0	502,300	3,052,700	740,000	0	0	4,295,000	R
Federal Way	10,000	35,000	2007	35,000	1,350,000	5,760,000	680,000	175,000	100,000	8,100,000	R
Algona Pacific	-	5,250	2007	0	90,000	794,240	28,260	0	0	912,500	O
Newport Way	800	8,825	2008	4,600	402,100	2,278,900	697,400	0	0	3,383,000	R
Redmond	-	30,000	2008	0	0	4,500,000	0	0	0	4,500,000	O
Bellevue	5,000	85,000	2008	0	1,140,000	9,692,000	468,000	0	0	11,300,000	O
North Bend	-	9,600	2008	0	0	480,000	0	0	0	480,000	O
Woodinville	-	15,000	2008	0	100,000	544,000	106,000	0	0	750,000	O
Auburn	5,000	20,000	2009	328,000	742,500	3,902,500	810,000	17,000	0	5,800,000	R
Issaquah	-	15,000	2009	0	75,000	544,000	131,000	0	0	750,000	O
Kent	-	22,500	2009	0	168,105	1,145,645	86,250	0	0	1,400,000	R
Lake Forest Park	1,680	5,280	2009	0	300,946	854,954	474,100	0	0	1,630,000	R
Tukwila	8,000	8,000	2010	0	250,000	2,012,800	137,200	0	240,000	2,640,000	O
Federal Way 320th	4,200	15,000	2011	0	400,000	4,252,000	1,348,000	0	0	6,000,000	O
Library Connection @ Southcenter	-	3,195	2011	0	30,500	272,000	17,000	0	0	319,500	O
Fairwood	5,000	20,000	2011	0	200,000	2,348,000	202,000	0	200,000	2,950,000	O
East Hill of Kent	6,000	6,000	2012	0	289,120	2,065,880	145,000	0	400,000	2,900,000	O
Skyway	8,000	8,000	2012	0	0	3,900,000	0	0	0	3,900,000	O
Kingsgate	12,000	12,000	2012	70,400	675,000	3,647,200	507,400	100,000	100,000	5,100,000	O
Maple Valley	-	10,000	2012	0	50,000	380,800	69,200	0	0	500,000	O
Mercer Island	-	14,600	2012	0	0	730,000	0	0	0	730,000	O
Richmond Beach	-	5,250	2014	0	0	350,000	0	0	0	350,000	O
Valley View	-	6,558	2014	0	100,000	380,800	19,200	0	0	500,000	O
Library Connection @ Crossroads	-	3,000	2014	0	30,000	244,000	26,000	0	0	300,000	O
Bothell	-	22,500	2015	0	125,000	924,800	75,200	0	0	1,125,000	O
Black Diamond	-	5,000	2015	0	0	260,000	0	0	0	260,000	O
White Center	10,000	10,000	**	25,000	315,000	3,436,000	124,000	0	100,000	4,000,000	O
Boulevard Park	-	6,420	**	0	50,000	326,400	23,600	0	0	400,000	O
Traveling Library Center			2009-2015				1,200,000			1,200,000	O
Administrative / Staff Cost			2005-2015		2,800,000					2,800,000	O
Outsourced Project Management			2005-2015		3,500,000					3,500,000	R
Material Handling			2005-2015				10,250,000			10,250,000	R
Artwork Acquisition / Management			2005-2015		1,600,000					1,600,000	O
CATEGORY TOTALS				11,810,896	26,009,375	122,490,770	26,077,510	3,086,800	4,276,000	193,751,351	

O = Original Budget; R = Revised Budget

** = Pending Annexation

Grand Total

KCLS 2004 Bond Issue Capital Plan Program Review

May 2011

	Location/Category	Potential Annexation	Current Budget	Completed Cost	Forecasted Cost w/ Infl.	Variance	Project Cost	General Fund Coverage	Property Sales	Interest/Bond Premium	Grants	Net Total	
Closed Projects	Algona Pacific		912,500	503,184		(409,316)	503,184	(503,184)				0	
	Burien		18,000,000	17,629,462		(370,538)	17,629,462					13,527,090	
	Carnation		3,735,000	3,702,183		(32,817)	3,702,183		(4,102,372)			3,702,183	
	Covington		6,450,000	6,995,623		545,623	6,995,623	(545,623)				6,450,000	
	Des Moines		516,000	1,573,737		1,057,737	1,573,737	(1,057,737)				516,000	
	Fall City		2,771,500	2,685,787		(85,713)	2,685,787					2,685,787	
	Federal Way		8,100,000	7,842,745		(257,255)	7,842,745					7,842,745	
	Greenbridge	***	1,000,000	425,650		(574,350)	425,650				(197,500)	228,150	
	Issaquah		750,000	656,795		(93,205)	656,795	(656,795)				0	
	Kent		1,400,000	1,281,156		(118,844)	1,281,156	(1,281,156)				0	
	Kirkland		4,295,000	4,146,253		(148,747)	4,146,253					4,146,253	
	Lake Hills		3,223,000	2,810,893		(412,107)	2,810,893		(1,350,000)			1,460,893	
	Muckleshoot		4,050,000	4,164,841		114,841	4,164,841	(114,841)				4,050,000	
	North Bend		480,000	252,477		(227,523)	252,477	(252,477)				0	
	Sammamish		15,150,000	13,649,706		(1,500,294)	13,649,706		(3,395,508)			10,254,198	
	Shoreline		4,250,000	2,329,687		(1,920,313)	2,329,687					2,329,687	
	Skykomish		75,000	143,070		68,070	143,070	(68,070)				75,000	
Snoqualmie		3,965,000	3,880,535		(84,465)	3,880,535		(152,044)			3,728,491		
Woodinville		750,000	684,822		(65,178)	684,822	(684,822)				0		
Woodmont		3,500,000	3,940,941		440,941	3,940,941	(440,941)				3,500,000		
		<u>83,373,000</u>	<u>79,299,547</u>		<u>(4,073,453)</u>	<u>79,299,547</u>	<u>(5,605,646)</u>	<u>(8,999,924)</u>		<u>(197,500)</u>		<u>64,496,477</u>	
Active Projects	Newport Way		3,383,000		3,582,358	199,358	3,582,358	(199,358)				3,383,000	
	Kenmore		8,415,851		8,415,851	0	8,415,851		(350,000)			8,065,851	
	Newcastle		11,965,000		11,965,000	0	11,965,000		(2,100,000)			9,865,000	
	Auburn		5,800,000		5,800,000	0	5,800,000					5,800,000	
	Duvall		4,390,000		8,060,000	3,670,000	8,060,000		(1,000,000)			7,060,000	
	Lake Forest Park		500,000		1,630,000	1,130,000	1,630,000					1,630,000	
	Library Connection @ Southcenter		319,500		350,000	30,500	350,000					350,000	
			<u>34,773,351</u>		<u>39,803,209</u>	<u>5,029,858</u>	<u>39,803,209</u>	<u>(199,358)</u>	<u>(3,450,000)</u>				<u>36,153,851</u>
	Future Projects												
New Libraries	Federal Way 320th		6,000,000		11,298,585	5,298,585	11,298,585					11,298,585	
	Tukwila		2,640,000		4,730,800	2,090,800	4,730,800		(1,200,000)			3,530,800	
	East Hill of Kent		2,900,000		3,973,217	1,073,217	3,973,217					3,973,217	
	Skyway		3,900,000		7,106,689	3,206,689	7,106,689		(985,000)			6,121,689	
	White Center	***	4,000,000		7,657,390	3,657,390	7,657,390					7,657,390	
		<u>19,440,000</u>		<u>34,766,681</u>	<u>15,326,681</u>	<u>34,766,681</u>		<u>(2,185,000)</u>				<u>32,581,681</u>	
Expansions	Vashon		4,000,000		6,240,000	2,240,000	6,240,000					6,240,000	
	Bellevue		11,300,000		11,300,000	0	11,300,000					11,300,000	
	Fairwood		2,950,000		5,602,442	2,652,442	5,602,442					5,602,442	
	Redmond		4,500,000		2,000,000	(2,500,000)	2,000,000					2,000,000	
			<u>22,750,000</u>		<u>25,142,442</u>	<u>2,392,442</u>	<u>25,142,442</u>						<u>25,142,442</u>
Remodels	Library Connection @ Crossroads		300,000		400,000	100,000	400,000	(400,000)				0	
	Valley View		500,000		550,000	50,000	550,000	(550,000)				0	
	Kingsgate		5,100,000		1,300,000	(3,800,000)	1,300,000					1,300,000	
	Bothell		1,125,000		1,200,000	75,000	1,200,000	(1,200,000)				0	
	Boulevard Park	***	400,000		550,000	150,000	550,000	(550,000)				0	
	Maple Valley		500,000		870,000	370,000	870,000	(870,000)				0	
	Mercer Island		730,000		1,600,000	870,000	1,600,000	(1,600,000)				0	
	Richmond Beach		350,000		500,000	150,000	500,000	(500,000)				0	
	Black Diamond		260,000		100,000	(160,000)	100,000	(100,000)				0	
		<u>9,265,000</u>		<u>7,070,000</u>	<u>(2,195,000)</u>	<u>7,070,000</u>	<u>(5,770,000)</u>					<u>1,300,000</u>	
Centralized	Traveling Library Center		1,200,000		2,000,000	800,000	2,000,000					2,000,000	
	Administrative / Staff Cost		2,800,000		2,800,000	0	2,800,000					2,800,000	
	Outsourced Project Management		3,500,000		3,500,000	0	3,500,000					3,500,000	
	Material Handling		10,250,000		10,250,000	0	10,250,000					10,250,000	
	Artwork Acquisition / Management		1,600,000		1,600,000	0	1,600,000					1,600,000	
		<u>19,350,000</u>		<u>20,150,000</u>	<u>800,000</u>	<u>20,150,000</u>						<u>20,150,000</u>	
Interest	Interest on Proceeds/Bond Premium								(14,765,436)			(14,765,436)	
TOTALS			<u>188,951,351</u>	<u>79,299,547</u>	<u>126,932,332</u>		<u>206,231,879</u>	<u>(11,575,004)</u>	<u>(14,634,924)</u>	<u>(14,765,436)</u>	<u>(197,500)</u>	<u>165,059,015</u>	
												Target	
												172,000,000	